



Media Release

For Immediate Release

Don't be a backseat driver. Take control and learn what you need to know about motor insurance.

Singapore, 15 August 2005 – The General Insurance Association of Singapore (GIA) and the Consumers Association of Singapore (CASE) are jointly organising a public seminar on motor insurance.

Titled 'Understanding Motor Insurance', the seminar will be held on Saturday, 20 August 2005 from 1.30 to 5.00 pm at Capital Tower. The seminar is an initiative under the MoneySENSE national financial education programme.

Speakers from the GIA and CASE will outline important information that every driver should know about motor insurance. The seminar will cover topics such as:

- the types of motor insurance policies available;
- the questions motorists need to ask when purchasing motor insurance;
- how motor premiums are set; and
- using the Singapore Accident Statement (SAS).

You can also learn more about the Consumer Protection (Fair Trading) Act and look at the best way to resolve motor insurance disputes. A Q&A session will give attendees a chance to ask questions about motor insurance that are important to them.

GIA Executive Director Wu Siong Yen says that disputes often arise because people do not fully understand the sort of cover they are purchasing.

"There are many different levels of motor insurance cover. This seminar is designed to help consumers choose the cover that best suits their needs. We are committed to making insurance easier to understand for consumers and seminars such as this help us to do that," said Mr Wu.

A fee of \$5 per person (inclusive of GST) is payable by attendees in advance. Information packs and refreshments will be provided on the day. Motorists are invited to register for the seminar by sending their name, telephone and IC number by fax to 6227 2051 or email at sec@gia.org.sg.

What: Understanding Motor Insurance – English Seminar

When: Saturday, 20 August 2005

Time: 1.30 pm to 5.00 pm

Cost: S\$5 per person (inclusive of GST). You can pay via cash or send a cheque made payable to “General Insurance Association of Singapore” at 103 Amoy Street S(069923) by 19 August 2005.

Where: Capital Tower, STI Auditorium
Level 9, 168 Robinson Rd
Singapore 068912

How: Register and send your details by fax to 6227 2051 or email at sec@gia.org.sg by 18 August 2005. Please call Kat at 6221 8788 for enquiries.

Media Contacts

Sharon Ng
Baldwin Boyle Shand
Tel: 6230 5124
Email: sharon.ng@bbspr.com.sg

James Brasher
Baldwin Boyle Shand
Tel: 6538 9211
Email: james.brasher@bbspr.com.sg

About MoneySENSE



In October 2003, the Singapore Government launched a national financial education programme called MoneySENSE. MoneySENSE brings together industry and public sector initiatives in financial education for a long term, sustainable programme to enhance the basic financial literacy of consumers. MoneySENSE is a collaboration among various government agencies – the Monetary Authority of Singapore (MAS), the Ministry of Community Development, Youth and Sports (MCYS), Ministry of Education (MOE), Ministry of Manpower (MOM), Central Provident Fund Board (CPF Board) and People’s Association (PA) – and other private sector bodies and community organisations.

The MoneySENSE programme covers 3 tiers of financial literacy:

- Tier I - Basic Money Management - which covers skills in budgeting and saving, and provides tips on the responsible use of credit;
- Tier II - Financial Planning - which equips Singaporeans with the skills and knowledge to plan for their long-term financial needs; and
- Tier III - Investment Know-How - which imparts knowledge about the different investment products and skills for investing.

MoneySENSE aims to reach out to all segments of the Singapore population through community talks and seminars, educational brochures and guides, and programmes in the mass media. Consumers can get educational materials and information on MoneySENSE programmes at www.moneysense.gov.sg and subscribe to the mailing list service to be updated on any new updates to the portal.

About the General Insurance Association of Singapore



General Insurance Association
of Singapore

The General Insurance Association of Singapore (GIA) is the industry representative body of all 28 general insurance companies transacting business in Singapore.

In addition to fostering public confidence in, and respect for, the general insurance industry, the GIA also represents its members' interests to government, trade bodies and associations in other industries.

The GIA has a decision-making Management Committee and a number of standing committees to carry out functions. The Management Committee is elected annually and comprises the representatives of eight insurance companies

Within their own areas of responsibility, GIA's standing committees examine and give guidance on technical matters, co-ordinate with government bodies, private corporations, the general public and organise seminars, workshops, surveys and dialogue between members and interested parties.

With the Life Insurance Association, the GIA funds the Insurance Disputes Resolution Organisation or IDRO, an independent body set up to resolve individual policyholder and insurance company disputes in a low-cost, efficient and impartial way.

For more information, visit our website at www.gia.org.sg

About CASE



Today, CASE's commitment to consumers is burning strong. Since its inception in 1971, CASE has been active and involved in standing up for consumers' rights and responsibilities.

Being the Association for consumers in Singapore, CASE works towards hearing consumers' concerns, informing them on relevant consumer issues, educating them on their rights and responsibilities and protecting consumers' interest. CASE is a non-political, non-profit and independent organisation for the people.