

Media Release

For Immediate Release

MoneySENSE launches first Malay financial planning talk

Singapore, 25 April 2005 For the first time, six major organizations from the public, private and people sectors are collaborating to organize a financial planning talk "*MoneySENSE and You – Are you making effective financial decisions*" for the Malay community.

2 Launched as part of the MoneySENSE national financial education programme, the talk aims to create greater awareness among the Malay community of the importance of financial planning. Participants will be taught simple steps to make effective financial decisions and receive practical tips on what to look out for when dealing with financial advisers. The talk will be held on Saturday, 30 April 2004, 2.00pm at the Muhajirin Mosque. Mr Heng Chee How, Mayor of Central Singapore District and MP for Jalan Besar GRC, will officiate the launch. The organizers of the talk are Central Singapore Community Development Council (CDC), Syariah Court, Berita Harian, Association of Financial Advisers (AFA), Financial Planning Association of Singapore (FPAS), and Insurance and Financial Practitioners Association of Singapore (IFPAS).

3 Said Mr Shane Tregillis, Deputy Managing Director (Market Conduct Group), Monetary Authority of Singapore, and Chairman of the MoneySENSE Financial Education Steering Committee, "Through this MoneySENSE initiative, we hope that more Singaporeans will come to realize that financial planning is relevant for everyone. The talk aims to equip those participating with basic skills and know-how so that they can make better informed financial decisions and to plan for their longer-term financial needs. We are glad to partner Central Singapore CDC, Syariah Court and Berita Harian, AFA, FPAS, IFPAS, in this inaugural MoneySENSE financial planning talk for the Malay community."

4 The talk is free and open to all members of the public. Pre-registration is required and based on a first-come-first-served basis. Members of the public who are interested in attending the talks can register with Muhajirin Mosque (275 Braddell Road) at Tel: 6256 1166 (9.00am - 5.00 pm) or Central Singapore CDC at Tel: 63709901 (9.00am - 5.00pm) or email: lifelonglearning@centralsingapore.org.sg

5 For more details on the talk, please refer to the MoneySENSE website at www.moneysense.gov.sg.

For more information, please contact:

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Note to Editors

Dear editors,

You and your journalists are invited to attend the first Malay financial planning talk, “*MoneySENSE and You – Are you making effective financial decisions*” on Saturday, 30 April 2005, 2pm at Muhajirin Mosque (275 Braddell Road, behind Braddell MRT station)

The programme for the talk is as follows:

TIME	ACTIVITY
1.45 p.m.	Registration to begin (Participants to be seated by 2.00 pm)
2.00 p.m.	Arrival of Guest-of-Honour <i>Mr Heng Chee How</i> <i>Mayor of Central Singapore District and</i> <i>MP for Jalan Besar GRC</i>
2.10 p.m.	Opening remarks by Guest-of-Honour
2.25 p.m.	Talk begins
3.25 p.m.	Question and answer session
4.00 p.m.	Tea
4.30 p.m.	End

Please confirm your attendance by 5pm on Wednesday, 27 April 2005:

Kris Lee

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About MoneySENSE

In October 2003, the Singapore Government launched a national financial education programme called MoneySENSE. MoneySENSE brings together industry and public sector initiatives in financial education for a long term, sustainable programme to enhance the basic financial literacy of consumers. MoneySENSE is a collaboration among various government agencies – the Monetary Authority of Singapore (MAS), the Ministry of Community Development and Sports (MCDS), Ministry of Education (MOE), Ministry of Manpower (MOM), Central Provident Fund Board (CPF Board) and People’s Association (PA) – and other private sector bodies and community organisations.

The MoneySENSE programme covers 3 tiers of financial literacy:

- Tier I - Basic Money Management - which covers skills in budgeting and saving, and provides tips on the responsible use of credit;
- Tier II - Financial Planning - which equips Singaporeans with the skills and knowledge to plan for their long-term financial needs; and
- Tier III - Investment Know-How - which imparts knowledge about the different investment products and skills for investing.

MoneySENSE aims to reach out to all segments of the Singapore population through community talks and seminars, educational brochures and guides, and programmes in the mass media. Consumers can get educational materials and information on MoneySENSE programmes at www.moneysense.gov.sg and subscribe to the mailing list service to be updated on any new updates to the portal.