

Making Sense of your Finance – Trading Screen

In the last issue, MoneySENSE showed you what is contained in your account statement with CDP or Central Depository (Pte) Ltd when you trade stocks listed on the Singapore Exchange Ltd (SGX). This issue explains how stocks are traded on the exchange. All stock orders are entered into SGX’s trading system and will be given “price-time priority”. This means that a buyer who is prepared to buy a stock at a higher price will have priority over a buyer with a lower price for the same stock. Conversely, the seller with a lower price is given priority over the seller with a higher price. For two orders with the same price, whichever order is entered earlier into the system will have priority. Hence, the term “price-time priority”. If a transaction is effected, the exchange will send a contract statement and confirmation note to the buyer or seller to confirm the transaction.

Below is a snapshot of a trading screen which your dealer will see when he/she puts in a stock order for you. This is similar to information in the financial pages of newspapers and trading systems of stock broking firms.

This displays corporate actions and announcements that are broadcast by SGX. Corporate actions are actions by the listed company which can have significant impact on the value of its stock. These include the following:
 Cum-Dividend (CD)
 Ex-Dividend (XD)
 Cum-Bonus (CB)
 Ex-Bonus (XB)
 Cum-Rights (CR)
 Ex-Rights (XR)
 Cum-Interest (CI)
 Ex-Interest (XI)
 Cum-Entitlement (CE)

This reflects whether the stock or instrument is CPF-eligible. ‘C’ indicates CPF approved stocks/instruments while ‘S’ indicates non-CPF approved stocks/instruments.

This displays the total quantity available at the best bid price.

This displays the total quantity available at the best offer price.

This displays the highest traded price for the day.

This displays the lowest traded price the day.

This displays the name of the stock or instrument traded.

This displays the best bid or buy price in the market at the moment.

This displays the best offer or sell price in the market at the moment.

This displays the price at which the stock was last traded.

This displays the previous day closing price of the stock.

This lists the absolute net difference between the current day’s last traded price and the previous day closing price.

Note that previous price movements may not be indicative of a stock’s future performance. Make sure you understand the company’s investment objectives and strategies before you invest in it. Refer to the company’s prospectus, annual reports and financial statements to gain a better understanding of the company

Market depth information displays all existing buy and sell prices (up to 50 levels both sides) and their corresponding volume queuing for the particular stock. Investors may subscribe for such information on their online portal through brokers or information vendors.

Name	Corporation Action	Category	Buy	Buy Vol	Sell	Sell Vol	Last Done	Prev Day	Volume	+/-	High	Low
SGX CA eCW060424		s	0.350	10,000	0.360	10,000		0.385				
SGX DB eCW060410		s	0.385	100,000	0.410	100,000		0.290				
SGX MBL eCW060406		s	0.430	500,000	0.435	200,000	0.435	0.450	46,000	-0.015	0.445	0.435
SGX SGA eCW060410		s	0.485	97,000	0.500	99,000		0.540				
SIA		c	11.900	663,000	12.000	429,000	12.000	11.900	307,000	0.100	12.000	11.900
SI Fund		s	1.230	220,000	1.240	4,000	1.240	1.230	54,000	0.010	1.240	1.240
SIA 200		c	11.900	3,000	12.000	5,000	11.900	12.000	800	-0.100	12.000	11.900
SIA CS eCW060518		s	0.260	80,000	0.275	100,000		0.260				
SIA DB eCW060227		s	0.225	430,000	0.235	470,000	0.230	0.235	80,000	-0.005	0.230	0.230
SIA DB eCW060227		s	0.225	350,000	0.130	300,000	0.125	0.120	220,000	0.005	0.125	0.125
SIA DB eCW060227		s						0.025				
SIA DBS eCW060227		s		280	100,000	0.285	90,000	0.285	10,000		0.285	0.285
SIA Engg eCW060227		s		580	8,000	2.590	8,000	2.580	120,000	0.020	2.580	2.550
SIA JP eCW060227		s		935	30,000	0.925	30,000					

UI	Buy Qty	Buy Price	Sell Price	Sell Qty	UI
	663,000	11.900	12.000	429,000	UI
	419,000	11.800	12.100	596,000	
	148,000	11.700	12.200	508,000	
	175,000	11.600	12.300	67,000	
	59,000	11.500	12.400	22,000	
	107,000	11.400	12.500	201,000	
	23,000	11.300	12.600	7,000	
	120,000	11.200	12.700	1,000	
	74,000	11.100	13.000	4,000	
	5,000	10.800	13.900	1,000	
	3,000	10.300	14.000	4,000	
			14.800	4,000	