

Making Sense of Your Finances – CPF Statement of Account Part 2 of 2

For many people in Singapore, the Central Provident Fund, or CPF, constitutes a major source of retirement savings. Many Singaporeans use CPF for their housing, healthcare, retirement needs. Besides knowing that the CPF is a compulsory savings scheme for all working adults Singaporeans and permanent residents, how much do you know about your CPF when you read your CPF Statement of Account? MoneySENSE gave you an overview of your CPF in the 3 accounts, i.e. Ordinary Account (OA), Special Account (SA) and Medisave Account (MA), in the last fortnight. This week, we will show you what is contained in your property and investment statements. You can check your CPF Statement at www.cpf.gov.sg.

Central Provident Fund Board *my cpf*

Welcome, MR EXAMPLE TAN (CPF Account Number: S1245678A)
 This is your first login. We hope you will find this service useful (as at 14 Jul 2005)

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 Date : 29 Jun 2005
 Time : 09:55 AM (Singapore)

My Statement - Property

Public Housing - Amount Used (as at 29 Jun 2005)

FMS Reference Number : 07900
 Property Address : 12 ANG MO KIO #12 - 12 SINGAPORE 1234

Payment to HSB for purchase of flat	\$	38,954.31
Accrued interest up to	\$	2,690.42
Total principal amount used and accrued interest (Includes the last instalment paid for JUN 2004)	\$	41,644.73
Your current monthly instalment rate is	\$	400
Your ordinary account balance is	\$	14,756.27

Important Notes :-

1. Accrued interest is the interest that you would have earned had your savings remained in your CPF account.
2. When you sell your property, please check with the Board for the exact amount to be refunded to your account once the date of refund has been fixed.
3. If you have pledged your property in lieu of the minimum sum, and are not a bankrupt, you will be required to refund the amount pledged plus the accrued interest.
4. This statement does not include contribution(s) received after 01/06/2005.

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This is the amount of OA savings you have used so far to pay for your flat. Note that there is a maximum limit on the OA savings that can be used for housing. This is because excessive amounts used would affect the member's ability to save enough CPF for retirement needs. Check information on the maximum housing limit on the CPF website.

This is the total amount which has to be refunded to your OA if you sell your flat.

This is the amount that will be deducted from your OA each month to pay for your flat.

If you are above 55 and not a bankrupt when you sell the property, you are required to refund the amount pledged plus the accrued interest into your Retirement Account if you have pledged your property as part of your Minimum Sum. Setting aside the Minimum Sum when you reach 55 ensures that you have a regular income from age 62 onwards to provide you with a basic standard of living in your retirement. The Minimum Sum, currently at \$90,000 will be raised gradually until it reaches \$120,000 in 2013 (in 2003 dollars), and will be adjusted yearly for inflation.

Central Provident Fund Board *my cpf*

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Name
CPF Account Number:

Date: 14 Jul 2005
Time: 10:05 AM (Singapore Time)

My Statement - Investment

Net Amount Used And Amount Available (as at 14 Jul 2005) PRINT

	Ordinary Account (\$)	Special Account (\$)
Net Amount Used (What's this?)	98,501.36	10,000.00
Amount Available (as at 14 Jul 2005) (What's this?)		
▪ Professionally Managed Products	47,465.75	44,225.73
▪ Stocks	40,495.74	N/A
▪ Gold	14,894.00	N/A

- I wish to view [My CPF Investment Scheme Statement \(CPFIS\) >>](#)
- I wish to view [My CPFIS - Ordinary Account Withdrawal and Refund Details >>](#)
- I wish to view [My CPFIS - Special Account Portfolio >>](#)
- I wish to view [My CPF Investment Scheme \(CPFIS\) Transactions up to the last 15 months](#)

This is the amount withdrawn from the OA for CPFIS-OA less refunds for the current investment account. Note that proceeds are refunded back to your OA Investment Account first when investments are sold. Investment profits may not be withdrawn in cash. This is to help preserve members' CPF savings.

This is the amount withdrawn from the Special Account (SA) from CPFIS-SA less refunds for the current portfolio holdings. Note that proceeds are refunded back to your SA when investments are sold. Investment profits may not be withdrawn in cash. This is to help preserve members' CPF savings.

You can view the details of the amounts you can invest in the various instruments under the CPFIS-OA and CPFIS-SA. Financial instruments approved under CPFIS-SA generally bear lower risks than those approved under CPFIS-OA. You should do proper research before investing your CPF savings.

This is the maximum amount you can invest in the various instruments under CPFIS as at the date shown on the statement. The stock and gold limits are updated on the 11th (or 12th if the 10th is a Sunday/Public Holiday) of each month based on the balances at the end of the previous month. Before investing, please check the amount again taking into account any investment transactions that have yet to be updated.

You can view the details of the amount withdrawn from your OA and refunded by your agent bank.

This statement shows the details of your investment transactions up to the last 15 months.

You can view the portfolio of your investments purchased using your SA savings here.