

Media Release

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For Immediate Release

MoneySENSE's First Mandarin Seminar on the Basics of Life Insurance

The Life Insurance Association (LIA) and the Central Singapore Community Development Council (CDC) are jointly organising a public seminar in Mandarin under the MoneySENSE national financial education programme. Titled, *Protecting Yourself with Life Insurance*, the seminar will be held on Saturday, 19 June 2004 at the Grassroots' Club Theatre (Level 2, 190 Ang Mo Kio Avenue 8). This is the second time that LIA and Central Singapore CDC are working together to organise a seminar on life insurance. The first seminar, conducted in English last December, received overwhelming response from the public.

Targeted at the Mandarin speaking community, the upcoming seminar aims to provide consumers with an understanding of life insurance as a financial planning tool. Expert speakers from the insurance industry will be discussing the following three topics:

1. How to use life insurance for your financial protection, savings and investment.
 - This topic introduces the different types of insurance, and provides tips on how consumers can tailor the different life insurance products to suit their varied needs.
2. How to finance your healthcare needs and protect yourself financially against ill health.
 - This segment covers the four main areas of healthcare planning: preventive, curative, rehabilitative and elderly needs in healthcare planning. Consumers will be taught how to develop healthcare plans to protect against the high costs of hospital and surgical expenditure and to provide for their long-term healthcare needs.
3. How to plan for your retirement income.
 - This topic introduces insurance as a tool for retirement planning, and discusses how consumers can choose an investment strategy that is most appropriate for their needs.

This seminar marks the first time that LIA will be bringing its consumer educational programme to the community in Mandarin. Said Raymond Kwok, LIA President and Managing Director of UOB Life Assurance, "The LIA wants to reach out to as many people as possible with our consumer education programme. Consumer education remains an ongoing goal for the LIA as we strongly believe in the importance of empowering consumers to make better financial decisions for themselves."

"The CDC wants to highlight the importance of financial planning to our residents, and to help them in their efforts by providing practical advice. The first seminar we held with the Life Insurance Association was very successful, and so we are running a Mandarin seminar to reach out to more residents," added Ms Tan Gee Keow, General Manager of Central Singapore CDC

The seminar is free and open to all members of the public. Pre-registration is required and based on a first-come-first-served basis. Please call Rose at Tel: 6438 8900 or Email: lia@lia.org.sg to reserve your place.

For more information on the LIA seminar, please refer to the MoneySENSE website at <http://www.mas.gov.sg/consumer>.